

PEEL HUNT

100 Liverpool Street, London EC2M 2AT

+44 (0)20 7418 8900

www.peelhunt.com

The Board of Directors
Lookers plc
3 Etchells Road
West Timperley
Altrincham
United Kingdom
WA14 5XS

27 July 2023

RECOMMENDED INCREASED CASH OFFER FOR LOOKERS PLC ("LOOKERS") BY GLOBAL AUTO HOLDINGS LIMITED ("BIDCO")

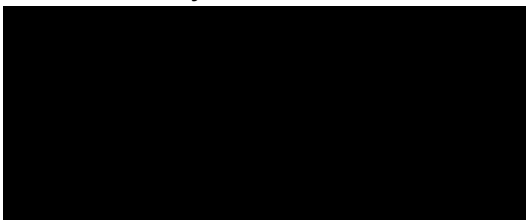
Dear Sirs/Madams

We refer to the Announcement of Increased Offer and switch from Scheme of Arrangement to a Takeover Offer in relation to the recommended cash offer by Bidco for the entire issued and to be issued share capital of Lookers dated on or around the date of this letter (the "Announcement of Increased Offer").

We hereby consent to the issue of the Announcement of Increased Offer with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully



Date of signature 27/07/2023

for and on behalf of Peel Hunt LLP